



## Form ADV Part 2B: *Brochure Supplement*

### Item 1 – Cover Page

Todd E. Wiersum

Encompass Financial Services

12636 High Bluff Drive  
San Diego, CA 92130  
858-353-1613

Date of Supplement: July 2024

**This brochure supplement provides information about Todd Wiersum that supplements the Encompass Financial Services disclosure brochure. You should have received a copy of that brochure. Please contact Todd Wiersum at 858-353-1613 or [twiersumcfp@gmail.com](mailto:twiersumcfp@gmail.com) if you did not receive Encompass Financial Services' brochure or if you have any questions about the contents of this supplement.**

**Additional information about Todd Wiersum is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).**

### Item 2 – Educational Background and Business Experience

#### **Todd Wiersum**

Born: 1973

CRD #7728162

#### ***Post-Secondary Educational Background:***

Western Washington University: Required Master's level Coursework for CPA

College for Financial Planning-2003 CFP

Portland State University, BS in Finance: 1997

#### ***Business Background:***

Encompass Accounting Services, CEO, Owner & Tax Preparer, 05/2008-12/2021

Encompass Financial Services, CEO, Chief Compliance Office, 05/2015 to Present

Solstice Tax Solutions Inc., Owner & Tax Preparer, 12/2020 to Present

IDA Wealth Advisors, Tax Director & Investment Advisor, 10/2022 to 05/2023

## ***Professional Designations***

### **Certified Public Accountant (CPA)**

A Certified Public Accountant (CPA) primarily provides tax services. To become a CPA, a candidate must pass the Uniform Certified Public Accountant Examination set by the American Institute of Certified Public Accountants and administered by the National Association of State Boards of Accountancy. Typically, eligibility to sit for the examination requires a candidate to have a Bachelor's Degree that includes a minimum number of qualifying credit hours in accounting and business administration plus an additional one year study. Candidates are also required to have public accounting work experience, with minimum requirements varying from state to state. Applicants for CPA status must also complete a special examination on ethics, including a review of state specific rules for professional practice. All CPAs are required to take continuing education courses. The requirements vary by state but usually require 120 hours of continuing education every two years with at least 20 hours taken every year. Many states require CPAs to take an ethics course during every renewal period, with courses ranging from 2-8 hours.

### **Certified Financial Planner (CFP)**

Certified Financial Planner™ (CFP®) is a formal recognition of expertise in the areas of financial planning, taxes, insurance, estate planning, and retirement saving. Owned and awarded by the Certified Financial Planner Board of Standards, Inc., the designation is awarded to individuals who successfully complete the CFP Board's education requirements, initial exams, then continue ongoing annual education programs to sustain their skills and certification. The education requirements comprise two major components. The candidate must hold a bachelor's or higher degree from an accredited university or college. Second, the candidate must complete a list of specific courses in financial planning, as specified by the CFP Board. As for professional experience, candidates must prove they have at least three years (or 6,000 hours) of full-time professional experience in the industry, or two years (4,000 hours) in an apprenticeship role. Lastly, candidates and CFP® holders must adhere to the CFP Board's standards of professional conduct. They must also regularly disclose information about any involvement in criminal activity, inquiries by government agencies, bankruptcies, customer complaints, or terminations by employers. The CFP Board conducts an extensive background check on all candidates before granting the certification.

A CFP® is a financial adviser who has an in-depth knowledge of financial planning. The requirements to become a CFP are some of the most difficult and stringent in the financial industry. All CFPs are held to the standard of fiduciary duty. That means they must always put your interests as a client ahead of their own. For example, if they would make more money selling one product over another, but the product that made them less money was better for you, that is the product they must recommend.

## **Item 3 – Disciplinary Information**

Todd Wiersum has no legal or disciplinary events to report.

## **Item 4 – Other Business Activities**

Todd Wiersum anticipates spending approximately 20% of his time on activities performed through Encompass Financial Services once his registration as an investment adviser is accepted in the State of California. He spends the majority of his time on the following other business activities.

### **Accountant**

Todd Wiersum is a licensed Certified Public Accountant (CPA) and Co-Owner of Solstice Tax Solutions Inc.. He spends 80% of his time as an accountant with Solstice Tax Solutions Inc, an affiliated CPA firm of Encompass Financial Services. Solstice Tax Solutions Inc. may recommend Encompass Financial Services to accounting clients in need of advisory services. Todd Wiersum may recommend Solstice Tax Solutions Inc. to advisory clients in need of tax services, all of which creates a conflict of interest. Tax services provided by Solstice Tax Solutions Inc. are separate and distinct from the advisory services of Encompass Financial Services and are provided for separate and typical compensation. There are no

referral fee arrangements between Encompass Financial Services and Solstice Tax Solutions Inc. for these recommendations. Encompass Financial Services clients are never obligated to use Solstice Tax Solutions Inc. for any tax services.

#### **Item 5 – Additional Compensation**

Todd Wiersum does not receive additional benefits or compensation in connection with advisory services offered through Encompass Financial Services.

#### **Item 6 – Supervision**

Todd Wiersum is the Chief Compliance Officer of Encompass Financial Services. He is responsible for overseeing and enforcing the firm's compliance programs that have been established by the firm. Todd Wiersum can be contacted at 858-353-1613.

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#### **Item 7 – Requirements for State-Registered Advisers**

Todd Wiersum has not been involved in an arbitration award and has not been found liable in an arbitration claim alleging damages in excess of \$2,500. He has not been involved in any award or found liable in any civil, self-regulatory organization, or administrative proceeding. Additionally, he has not been the subject of a bankruptcy petition.